



Ref: MIFL/BSE/BM-OUTCOME-05/ SEPTEMBER-2025

Date: 17<sup>th</sup> September, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 17<sup>th</sup> September, 2025.

Listing Regulation: Disclosure under Regulation 30 read with Schedule III, and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (the Listing Regulations) as amended from time to time.

Dear Sir / Madam,

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. **Wednesday, 17<sup>th</sup> September, 2025**, inter alia have transacted, discussed, approved, and taken on record the following matters:

1. Issue of 48,08,21,750 (Forty Eight Crores Eight Lakhs Twenty One Thousand Seven hundred Fifty) Equity Shares of face value of Re. 1.00/- each for cash at an Issue Price of Re. 1.00/- per equity share aggregating upto Rs. 48,08,21,750/- (Rupees Forty Eight Crores Eight Lakhs Twenty One Thousand Seven hundred Fifty only) to all the eligible equity shareholders of the Company on a Rights basis ("**Rights Issue**") as on the Record date, in consultation with the Rights Issue Committee.

Details as required under Regulation 30, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure – I**.

Further, this announcement is submitted to the reference of Board meeting held on 21<sup>st</sup> June, 2024 and the link of announcement is <https://www.bseindia.com/xml-data/corpfiling/AttachHis/45bedfb4-e79a-4991-9e11-e62fbdaff586.pdf>.

2. Record Date i.e. **Tuesday, 23<sup>rd</sup> September, 2025** for the purpose of ascertaining the eligibility of shareholders entitled for issuance of 1 (One) Rights Equity Share for every 2 (Two) fully paid-up Equity Shares held by the eligible equity shareholders of the Company on a Rights basis ("**Rights Issue**").

The above Board Meeting Outcome will be available on website of the company at [www.miflindia.com](http://www.miflindia.com).

The meeting commenced at 11:00 A.M. (IST) and concluded at 11:40 A.M. (IST)

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Yours Faithfully

**For Mangalam Industrial Finance Limited**

**Samoil Akilbhai Lokhandwala**

**Company Secretary and Compliance Officer**

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** [compliance@miflindia.com](mailto:compliance@miflindia.com) | **Website :** [www.miflindia.com](http://www.miflindia.com)



Annexure – I

**Details as required under Regulation 30, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:**

**Issue of Equity Shares of the Company on Rights Issue basis**

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1.      | Details of the securities   | Equity shares of Re. 1.00/- each  |
| 2.      | Type of issue   | Rights issue of Equity Shares   |
| 3.      | Equity shares offered through the issue                                   | 48,08,21,750 Equity Shares*   |
| 4.      | Face value per equity share   | Re. 1.00/- each   |
| 5.      | Issue price per equity share  | Re. 1.00/- each   |
| 6.      | Rights entitlement ratio  | 1 (One) Rights Equity Shares for every 2 (Two) fully paid-up Equity Shares held by the Eligible Equity shareholders in the Company as on Record date. |
| 7.      | Outstanding equity shares before Rights Issue                             | 96,16,43,500 Equity shares of Re. 1.00/- each   |
| 8.      | Outstanding equity shares post Rights Issue (assuming fully subscription) | 1,44,24,65,250 Equity shares of Re. 1.00/- each   |
| 9.      | Terms of Payment  | Full Amount of Re. 1.00/- per equity share shall be payable on application by the eligible equity shareholders  |

*\*Equity shares which are offered through the Rights issue are maximum no. of shares that will be issued.*

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date, in due course.

**MANGALAM INDUSTRIAL FINANCE LIMITED**

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